

ARTICLES OF INCORPORATION  
OF  
PAUL BUNYAN STORAGE OWNER'S ASSOCIATION, INC.

The undersigned, pursuant to the provisions of Chapter 317A Minnesota Statutes, known as the Minnesota Non-Profit Corporation Act, and laws amendatory thereof and supplementary thereto, does hereby adopt the following Articles of Incorporation.

ARTICLE I.

Name

The name of this corporation shall be Paul Bunyan Storage Owner's Association, Inc.

ARTICLE II.

Location

The registered office of the Association is located at 7539 Front Street, NW, Walker, MN 56484, c/o D. W. Jones, Inc.

ARTICLE III.

Registered Agent

D. W. Jones, Inc., a Minnesota corporation, whose address is 7539 Front Street NW, Walker, Minnesota 56484, is hereby appointed the initial registered agent of this Association.

ARTICLE IV.

Purpose and Powers of the Association

Its purpose shall be to own and maintain Lot Twenty-Seven (27) of the Plat of Paul Bunyan Storage, Itasca County, Minnesota for the benefit and enjoyment of the designated owners.

ARTICLE V.  
Board of Directors

The affairs of the Association shall be governed by a Board of three Directors. The names and addresses of the persons who are to act in the capacity of directors until the selection of successors are Ronald A. Duchesneau, Jr., Edith E. Asell, and Harry J. Entwistle. Additional directors shall be selected and serve in accordance with the By-Laws of the Association and as provided in the Declaration of Common Interest Community for Paul Bunyan Storage.

The Board of Directors shall have all powers necessary for the administration of the affairs of the Association, and may exercise for the Association all powers and authority vested in or delegated to the Association (and not expressly prohibited or reserved to the owners) by law or by the governing documents.

ARTICLE VI.  
Duration

The corporation shall exist perpetually.

ARTICLE VII.

This corporation shall not afford pecuniary gain, incidentally or otherwise, to its members.

ARTICLE VIII.

The corporation shall have no capital stock.

ARTICLE IX.

No member of the corporation, no director, no officer, shall be liable for any corporate obligation of any kind.

ARTICLE X.

The name and post office address of each of the incorporators is:

Ronald A. Duchesneau, Jr.      P.O. Box 340  
Walker, Minnesota 56484

